

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 23.11.2022

**Misc. Application No. 757 of 2021
And
Appeal No. 440 of 2021**

Vivek Kudva ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty,
Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad,
Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj
Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal
Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b
Vidhii Partners for the Respondent.

**WITH
Misc. Application No. 758 of 2021
And
Appeal No. 441 of 2021**

Roopa Kudva ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty,
Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad,
Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj
Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal
Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b
Vidhii Partners for the Respondent.

WITH
Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021

Franklin Templeton Asset Management
India Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 866 of 2021
And
Appeal No. 502 of 2021

Jayaram S. Iyer ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 867 of 2021
And
Appeal No. 503 of 2021

Venkata Radhakrishnan and Anr. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mustafa Doctor, Senior Advocate with Mr. Ranjit Shetty, Mr. Luckyraj Indorkar, Mr. Rahul Dev and Ms. Avina Karnad, Advocates i/b Argus Partners for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021

Franklin Templeton Trustee Services Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 505 of 2021

Sanjay Sapre ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021

Santosh Kamath ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. Application No. 870 of 2021
And
Appeal No. 507 of 2021

Kunal Agrawal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 508 of 2021

Sumit Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 509 of 2021**

Pallab Roy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 510 of 2021**

Sachin Padwal Desai ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 511 of 2021**

Umesh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 512 of 2021**

Saurabh Gangrade ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

**AND
Misc. Application No. 890 of 2021
And
Appeal No. 524 of 2021**

Mywish Marketplaces Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Tomu Francis, Advocate with Mr. Arka Saha, Advocate i/b Khaitan & Co. for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Ms. Binjal Samani, Ms. Purvi Jain and Mr. Niket Dalal, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

1. The hearing has begun. Put up tomorrow i.e. on November 24, 2022 for continuation of the arguments.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

23.11.2022
PK

RAJALA
KSHMI
HARISH
NAIR

Digitally signed
by
RAJALAKSHMI
HARISH NAIR
Date: 2022.11.28
16:35:34 +05'30'